
ALASKA RETIREMENT MANAGEMENT BOARD

BOARD OF TRUSTEES
AGENDA

April 21-22, 2016

Dena'Ina Convention Center
K'enakatnu Room
600 W. 7th Avenue
Anchorage, AK
907 263-2850

Teleconference # 1-800-315-6338 Pass Code 12762#

Thursday, April 21, 2016

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Communications, Public/Member Participation, and Appearances
(Three Minute Limit)
- VI. Approval of Minutes: February 18, 2016
- VII. Election of Vice-Chair
- VIII. 9:15 Reports
 - 1. Chair Report
 - 2. Committee Reports
 - A. Actuarial Committee, *Kris Erchinger, Chair*
 - 3. DRB Report
 - A. Legislative Update
 - 4. Treasury Division Report
Action: Resolution 2016-02 Procurement Delegation
Pamela Leary, Treasury Division Director
 - 5. CIO Report
Gary Bader, Chief Investment Officer
 - 6. Fund Financial Report
Scott Jones, State Comptroller, Treasury Division
Kevin Worley, CFO, Division of Retirement & Benefits

9:45-10:15 7. Private Equity Tactical Plan
Action: Resolution 2016-03 - Private Equity Plan
Zachary Hanna, State Investment Officer

10:20-10:50 8. Pathway Capital Management
Jim Chambliss and Canyon Lew

*10:50 - Break
10 Minutes*

11:00-11:40 9. Allianz Global Investors U.S.
Melody McDonald and Ray Edelman

11:45-12:00 10. Approve Updated Board Regulations

Lunch - 12:00 - 1:30 pm

1:30- 11. Actuary Reports

1:30-1:50 A. 2015 Actuarial Valuation Review
DB and DCR Plans
Public Employees' Retirement System (PERS)
Teachers' Retirement System (TRS)
Leslie Thompson, Gabriel Roeder Smith

1:55-2:40 B. 2015 Actuarial Valuation
DB and DCR: PERS and TRS Plans
Larry Langer, David Kershner, & Todd Kanaster

2:40-3:00 C. Audit Findings Recap
Kris Erchinger, Chair, Actuarial Committee

Action: Board Approval of Resolved Findings

*3:00 - Break
10 Minutes*

- 3:10-3:40 12. Hancock Agricultural Investment Group
Oliver Williams and Debra Goundry
- 3:45-4:45 13. Timberland Investment Resources [Executive Session]
Tom Johnson, Chris Mathis, Mark Seaman and Mike Wick

Recess

Friday, April 22, 2016

9:00 Call to Order

9:00-9:30 14. Advent Capital Management
Craig Altshuler and Paul Latronica

9:35-10:35 15. Performance Measurement - 4th Quarter
Paul Erlendson and Steve Center, Callan Associates, Inc.

*10:35 - Break
10 Minutes*

10:45-11:15 16. Adopt Asset Allocation:
Resolution 2016-04:
DB PERS/TRS/JRS
PERS/TRS/JRS Retiree Health Trusts
Retiree Major Medical HRAP/ODD

Resolution 2016-05: DB NGNMRS
*Gary Bader, Chief Investment Officer
Paul Erlendson, Callan Associates, Inc.*

11:20-11:40 17. Investment Actions
A. Investment Advisory Council Position
B. Private Equity Guidelines - Update
Resolution 2016-06
C. Equity Guidelines - Update
Resolution 2016-07
D. Futures Swaps

IX. Unfinished Business

1. Disclosure Reports
2. Meeting Schedule
3. Legal Report

- X. New Business
- XI. Other Matters to Properly Come Before the Board
- XII. Public/Member Comments
- XIII. Investment Advisory Council Comments
- XIV. Trustee Comments
- XV. Future Agenda Items
- XVI. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)